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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.*

*Potential investors should read the prospectus of Embry Holdings Limited (the "Company") dated 5 December 2006 (the "Prospectus") for detailed information about the Share Offer before deciding whether or not to invest in the Shares thereby being offered.*



## **EMBRY HOLDINGS LIMITED**

### **安莉芳控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1388)**

#### **CLARIFICATION ANNOUNCEMENT ON CERTAIN PRESS ARTICLES**

##### **SUMMARY**

- This announcement is made by the Company at the request of the Stock Exchange.
- This announcement is intended to clarify certain statements reported by the press following the Company's press conference held on 4 December 2006.
- The Company and the Sponsor have neither released nor authorised the release of the Statements regarding the level of over-subscription with regard to the Placing and the Statements were not accurate.
- The Directors also confirm that all relevant information regarding the Share Offer has been disclosed in the Prospectus.

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus.

The Company notes that there have been press articles in Hong Kong covering the Company's press conference held on 4 December 2006 for the Share Offer, including statements in relation to the level of over-subscription with regard to the Placing, particularly, among others, Mr. Derek Chan, managing director of Taifook Capital Limited, the sponsor of the Company, was reported to have confirmed that the Company has received over 15 times of valid subscription of the Placing Shares during the press conference held on 4 December 2006 (the "Statements"). The Company and the Sponsor have neither made nor authorised the release of the Statements. In addition, the Directors and the Sponsor would like to clarify that the Statements were not accurate.

The Directors also confirm that all material information regarding the Share Offer has been disclosed in the Prospectus.

This announcement is issued at the request of the Stock Exchange after considering the requirements of Rule 11.13 of the Listing Rules. The Board confirms that there has been no significant change affecting any matter contained in the Prospectus and that no significant new matter has arisen, the inclusion of information in respect of which would have been required to be in the Prospectus if it had arisen before the Prospectus was issued.

Potential investors should make any investment decision with respect to the Share Offer only after carefully reviewing and evaluating all of the information contained in the Prospectus and if in doubt, should seek independent advice. The Company and the Board accept full responsibility for the accuracy and completeness of the information contained in the Prospectus and this announcement.

Prospective investors should read the entire Prospectus carefully and the Company strongly cautions prospective investors not to place any reliance on any information contained in the press articles or disseminated through other media, including, in particular, any financial projections, valuation or other forward-looking statements, certain of which may not be consistent with the information contained in the Prospectus.

*As at the date of this announcement, the executive Directors are Mr. Cheng Man Tai, Ms. Cheng Pik Ho Liza, Madam Ngok Ming Chu and Mr. Hung Hin Kit and the independent non-executive Directors are Mr. Lau Siu Ki, Mr. Lee Kwan Hung and Prof. Lee T. S..*

By order of the Board  
**Embry Holdings Limited**  
**Cheng Man Tai**  
Chairman